

DIEN QUANG JOINT STOCK COMPANY
Add: 121-123-125 Ham Nghi Str., Nguyen Thai Binh Ward, District 1, HCM City

CONSOLIDATED BALANCE SHEET
As of Mar. 31st, 2010

Unit: VND

ASSETS	Code	EXP	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.337.021.663.435	1.428.148.841.437
I. Cash and cash equivalents	110	V.1	16.740.847.516	46.445.649.708
1. Cash	111		16.740.847.516	46.445.649.708
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		15.221.033.966	13.722.320.000
1. Short-term investments	121	V.2	19.371.033.966	17.872.320.000
2. Provision for devaluation of short-term security investments	129		(4.150.000.000)	(4.150.000.000)
III. Receivables	130		961.059.880.539	1.019.577.445.167
1. Trade accounts receivables	131	V.3	942.150.675.035	1.014.608.267.951
2. Advances to suppliers	132	V.4	18.952.842.928	5.441.142.538
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138	V.5	3.984.731.658	3.556.403.759
6. Provision for short-term bad receivables	139	V.6	(4.028.369.082)	(4.028.369.082)
IV. Inventories	140		298.703.221.864	313.193.341.705
1. Inventories	141	V.7	300.849.820.420	315.339.940.261
2. Provision for devaluation of inventories	149	V.8	(2.146.598.556)	(2.146.598.556)
V. Other short-term assets	150		45.296.679.550	35.210.084.857
1. Short-term prepaid expenses	151	V.9	3.102.461.131	866.537.018
2. VAT deductible	152		2.418.348.445	3.638.189.629
3. Tax and accounts receivable from State budget	154	V.10	31.521.644.769	23.218.846.014
4. Other short-term assets	158	V.11	8.254.225.205	7.486.512.196
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		168.947.356.557	175.120.087.220
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		132.154.011.214	137.582.937.911
1. Tangible fixed assets	221	V.12	99.806.948.225	105.219.135.409
- Historical cost	222		299.208.967.579	299.458.289.130
- Accumulated depreciation	223		(199.402.019.354)	(194.239.153.721)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.13	27.457.506.979	27.526.596.241
- Historical cost	228		29.731.733.625	29.731.733.625
- Accumulated depreciation	229		(2.274.226.646)	(2.205.137.384)
4. Construction in progress expenses	230	V.14	4.889.556.010	4.837.206.261
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		31.826.029.455	31.229.789.313
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252	V.15	11.826.029.455	11.229.789.313
3. Other long-term investments	258	V.16	20.000.000.000	20.000.000.000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Goodwill	260		-	-
VI. Other long-term assets	270		4.967.315.888	6.307.359.996
1. Long-term prepaid expenses	261	V.17	3.615.698.497	4.089.686.258
2. Deferred income tax assets	262		825.659.091	1.691.715.438
3. Others	268	V.18	525.958.300	525.958.300
TOTAL ASSETS (270=100+200)	270		1.505.969.019.992	1.603.268.928.657

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		830.696.605.647	885.509.664.344
I. Short-term liabilities	310		814.551.184.285	869.213.228.306
1. Short-term borrowing and debts	311	V.19	605.197.865.264	690.640.411.636
2. Trade accounts payable	312	V.20	52.800.161.453	45.323.314.807
3. Advances from customers	313	V.21	30.959.353.595	1.257.842.998
4. Taxes and liabilities to State budget	314	V.22	2.484.768.474	2.742.387.814
5. Payable to employees	315	V.23	1.740.294.520	3.280.463.040
6. Payable expenses	316	V.24	114.847.945.698	118.972.030.211
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.25	6.520.795.281	6.904.855.800
10. Provision for short-term liabilities	320		-	91.922.000
II. Long-term liabilities	330		16.145.421.362	16.296.436.038
1. Long-term accounts payables-Trade	331		5.267.592.422	5.267.592.422
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.26	10.700.711.126	10.851.725.802
5. Deferred income tax	335		63.454.214	63.454.214
6. Provision for unemployment allowance	336	V.27	13.663.600	13.663.600
7. Provision for long-term liabilities	337		100.000.000	100.000.000
B. OWNER'S EQUITY (400= 410+430)	400		665.378.508.676	707.445.803.769
I. Capital sources and funds	410		652.486.376.601	689.878.750.894
1. Paid-in capital	411	V.28	187.968.000.000	187.968.000.000
2. Capital surplus	412	V.28	400.673.465.475	400.673.465.475
3. Other capital of owner	413		-	-
4. Treasury stock	414	V.28	(3.315.000.000)	(3.315.000.000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		648.000	40.906.946.880
7. Investment and development fund	417	V.28	48.203.186.195	47.920.856.905
8. Financial reserve fund	418	V.28	12.232.556.135	12.159.336.918
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420	V.28	6.723.520.796	3.565.144.715
11. Capital for construction work	421		-	-
II. Budget sources	430		12.892.132.075	17.567.052.875
1. Bonus and welfare fund	431	V.29	7.985.433.864	12.660.354.664
2. Budgets	432	V.30	4.906.698.211	4.906.698.211
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	500		9.893.905.669	10.313.460.544
TOTAL RESOURCES (430= 300+400)	440		1.505.969.019.992	1.603.268.928.657

OFF BALANCE SHEET ITEMS

Items	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets				-
2. Materials and goods kept or processed for others			5.525.357.169	5.525.357.169
3. Goods deposited by others				-
4. Bad debts already treated				-
5. Foreign currencies:				
- USD				45.338,49
- EUR				136,46
6. Estimates for non-business and project expenditure				-

DIEN QUANG JOINT STOCK COMPANY
Add: 121-123-125 Ham Nghi Str., Nguyen Thai Binh Ward, District 1, HCM City

CONSOLIDATED INCOME STATEMENT
Quarter 1/2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.1	96.148.081.368	68.620.534.446	96.148.081.368	68.620.534.446
2. Deductions	03	VI.1	1.207.637.925	2.125.609.033	1.207.637.925	2.125.609.033
3. Net sales and services (10=01 - 02)	10	VI.1	94.940.443.443	66.494.925.413	94.940.443.443	66.494.925.413
4. Cost of goods sold	11	VI.2	74.544.023.145	61.647.627.372	74.544.023.145	61.647.627.372
5. Gross profit (20=10 - 11)	20		20.396.420.298	4.847.298.041	20.396.420.298	4.847.298.041
6. Financial incomes	21	VI.3	1.143.358.380	2.745.228.125	1.143.358.380	2.745.228.125
7. Financial expenses	22	VI.4	3.516.769.314	5.088.482.114	3.516.769.314	5.088.482.114
<i>- Include: Interest expense</i>	23		<i>928.591.780</i>	<i>4.151.283.796</i>	<i>928.591.780</i>	<i>4.151.283.796</i>
8. Selling expenses	24	VI.5	7.555.362.253	6.657.363.687	7.555.362.253	6.657.363.687
9. General & administrative expenses	25	VI.6	6.596.728.255	6.516.754.458	6.596.728.255	6.516.754.458
10. Net operating profit (30=20 + (21-22) - (24+25))	30		3.870.918.856	(10.670.074.093)	3.870.918.856	(10.670.074.093)
11. Other incomes	31	VI.7	93.043.523	1.704.644.883	93.043.523	1.704.644.883
12. Other expenses	32	VI.8	138.798.026	50.576.951	138.798.026	50.576.951
13. Other profit (40=31-32)	40		(45.754.503)	1.654.067.932	(45.754.503)	1.654.067.932
14. Gain/loss in associate or joint-venture companies	50					
15. Profit before tax (50=30 + 40)	60		3.825.164.353	(9.016.006.161)	3.825.164.353	(9.016.006.161)
16. Current corporate income tax expenses	61		956.291.088	-	956.291.088	-
17. Deferred corporate income tax expenses	62		(90.234.741)		(90.234.741)	
18. Profit after tax (60=50 - 51 - 52)	70		2.959.108.005	(9.016.006.161)	2.959.108.005	(9.016.006.161)
<i>18.1 Minority interest</i>			<i>(814.994.386)</i>	<i>(53.158.093)</i>	<i>(814.994.386)</i>	<i>(53.158.093)</i>
<i>18.2 Profit after tax of parent company's shareholder</i>			<i>3.774.102.391</i>	<i>(8.962.848.068)</i>	<i>3.774.102.391</i>	<i>(8.962.848.068)</i>
19. EPS (*)						

DIEN QUANG JOINT STOCK COMPANY
Add: 121-123-125 Ham Nghi Str., Nguyen Thai Binh Ward, District 1, HCM City

CONSOLIDATED CASH FLOW STATEMENT
Quarter 1/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		3.825.164.353	(9.016.006.161)
2. Adjustment in accounts				
Fixed assets depreciation	02	V.12,V.13	5.866.782.060	6.606.298.014
Provisions	03	V.6,V.8	-	-
Unrealized foreign exchange difference loss/gain	04		-	812.549.491
Loss/gain from investment	05	VI.8	(188.594.211)	(13.776.647)
Interest expenses	06	VI.4	928.591.780	4.151.283.796
3. Operating profit before the changes of current capital	08		10.431.943.982	2.540.348.493
Changes in accounts receivable	09		8.784.103.553	(19.587.635.574)
Changes in inventories	10		12.782.541.893	29.326.514.914
Changes in trade payables (exclude interest payable, income tax payable)	11		27.333.376.989	(8.126.601.939)
Changes in prepaid expenses	12		(1.793.631.040)	1.608.451.567
Paid interest	13	VII.1	(928.591.780)	(4.151.231.714)
Paid corporate income tax	14	V.22	(40.000.000)	-
Other receivables	15		43.064.991	33.000.000
Other payables	16		(4.813.448.243)	(1.817.111.697)
Net cash provided by (used in) operating activities	20		51.799.360.344	(174.265.950)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21	V.12,V.13,V.14	(437.855.363)	(791.425.758)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25	VII.2	-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		-	-
Net cash used in investing activities	30		(437.855.363)	(791.425.758)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	V.27	-	-
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33	V.19,V.25	21.127.808.975	32.974.272.737
4. Cash paid to principal debt	34	V.19,V.25	(101.889.081.148)	(35.769.965.964)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36	V.27	(228.202.000)	-
Net cash (used in) provided by financing activities	40		(80.989.474.173)	(2.795.693.227)
Net cash during the period (50 = 20+30+40)	50		(29.627.969.192)	(3.761.384.935)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	46.445.649.708	10.775.600.142
Influence of foreign exchange fluctuation	61		(76.833.000)	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	16.740.847.516	7.014.215.207